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Name	Heather Cooke
File No	13629
Date	2024-06-26

Proposal

Heather's proposal				
	Description	Value	Heather's split	Stephen's split
ASSETS				
1	1/213 Morgan Street, Merewether NSW	\$2,000,000	\$920,000	\$1,080,000
2	Contents	\$2,000	\$1,000	\$1,000
3	703/1 Como Crescent, Southport QLD	\$520,000	\$520,000	\$0
4	Westpac business account #6525	\$53	\$53	\$0
5	Westpac business account #6533	\$136,085	\$136,085	\$0
6	Westpac offset #2136 (Como offset)	\$14,371	\$14,371	\$0
7	2020 Audi Q3 Wagon #EIN83R	\$50,000	\$50,000	\$0
8	2015 Honda CRV #DAI47C	\$14,500	\$0	\$14,500
9	Heather Anne Cooke ABN 79 687 721 943		\$0	\$0
10	Heather Anne Cooke Discretionary Trust		\$0	\$0
11	Telstra Shares - 552 @ \$3.64 on 25.06.24	\$2,009	\$2,009	\$0
12	Westpac account #3193	\$5,447	\$0	\$5,447
13	Praemium Prae investments portfolio #8788	\$100,000	\$0	\$100,000
14	IT equipment	\$80,000	\$0	\$80,000
15	Cryptocurrency	\$32	\$0	\$32
16	Praemium Prae managed funds spent in excess of reasonable living expenses	\$43,107	\$0	\$43,107
	Total	\$2,967,604	\$1,643,518	\$1,324,086
LIABILITIES				
17	Westpac credit card #2809		\$0	\$0
18	Repayment of overpayment of wages to NSW Health	\$24,000	\$24,000	\$0
19	Half share of Child Impact Report paid on behalf of Stephen	\$3,025	\$3,025	\$0
20	Business and personal expenses arising over the next month	\$146,000	\$146,000	\$0
21	Westpac home loan #7671	\$188,098	\$86,525	\$101,573
22	Westpac home loan #7778	\$249,412	\$114,730	\$134,682

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23	Westpac home loan #6802	\$609,053	\$280,164	\$328,889
24	Westpac home loan #2919	\$215,615	\$215,615	\$0
25	Westpac car loan #6300	\$13,000	\$13,000	\$0
	Total	\$1,448,203	\$883,059	\$565,144
SUPERANNUATION				
26	Q Super	\$330,454	\$247,379	\$83,075
27	Future Super	\$164,304	\$0	\$164,304
	Total	\$494,758	\$247,379	\$247,379
OUTCOME				
	Payment to Stephen from Heather		\$-759	\$759
	Total (inc. Super)	\$2,014,159	\$1,007,079	\$1,007,080
	Percentage (inc. super)		50%	50%
	Total (exc. Super)	\$1,519,401	\$759,700	\$759,701
	Percentage (exc. Super)		50%	50%

Annexures

1) 1/213 Morgan Street, Merewether NSW			
Description	Value	Heather's split	Stephen's split
1/213 Morgan Street, Merewether NSW	\$2,000,000	\$920,000	\$1,080,000
LIABILITIES			
Westpac home loan #7671	\$188,098	\$86,525	\$101,573
Westpac home loan #7778	\$249,412	\$114,730	\$134,682
Westpac home loan #6802	\$609,053	\$280,164	\$328,889
NET POSITION			
	\$953,437	\$438,581	\$514,856

3) 703/1 Como Crescent, Southport QLD			
Description	Value	Heather's split	Stephen's split
703/1 Como Crescent, Southport QLD	\$520,000	\$520,000	\$0
LIABILITIES			
Westpac home loan #2919	\$215,615	\$215,615	\$0
NET POSITION			
	\$304,385	\$304,385	\$0

7) 2020 Audi Q3 Wagon #EIN83R			
Description	Value	Heather's split	Stephen's split
2020 Audi Q3 Wagon #EIN83R	\$50,000	\$50,000	\$0
LIABILITIES			
Westpac car loan #6300	\$13,000	\$13,000	\$0
NET POSITION			
	\$37,000	\$37,000	\$0

Summary of proposal

Real estate

1. That within TBC days, the parties will sell the family home 1/213 Morgan Street, Merewether NSW. The estimated split between parties for asset 1/213 Morgan Street, Merewether NSW is \$920,000 (46.0%) to Heather, and \$1,080,000 (54.0%) to Stephen. The net proceeds between the parties will be \$438,581 to Heather and \$514,856 to Stephen.
2. Heather will retain the real estate (other) 703/1 Como Crescent, Southport QLD. The estimated split between parties for asset 703/1 Como Crescent, Southport QLD is \$520,000 (100.0%) to Heather, and \$0 (0.0%) to Stephen. The net proceeds between the parties will be \$304,385 to Heather and \$0 to Stephen.

Motor vehicles

3. Heather will retain the vehicle 2020 Audi Q3 Wagon #EIN83R. The estimated split between parties for asset 2020 Audi Q3 Wagon #EIN83R is \$50,000 (100.0%) to Heather, and \$0 (0.0%) to Stephen. The net proceeds between the parties will be \$37,000 to Heather and \$0 to Stephen.
4. That within TBC days, the parties will transfer to Stephen the vehicle 2015 Honda CRV #DAI47C. The estimated split between parties for asset 2015 Honda CRV #DAI47C is \$0 (0.0%) to Heather, and \$14,500 (100.0%) to Stephen.

Bank accounts

5. Heather will retain the bank account Westpac business account #6525. The estimated split between parties for asset Westpac business account #6525 is \$53 (100.0%) to Heather, and \$0 (0.0%) to Stephen.
6. Heather will retain the bank account Westpac business account #6533. The estimated split between parties for asset Westpac business account #6533 is \$136,085 (100.0%) to Heather, and \$0 (0.0%) to Stephen.
7. Heather will retain the bank account Westpac offset #2136 (Como offset). The estimated split between parties for asset Westpac offset #2136 (Como offset) is \$14,371 (100.0%) to Heather, and \$0 (0.0%) to Stephen.
8. Stephen will retain the bank account Westpac account #3193. The estimated split between parties for asset Westpac account #3193 is \$0 (0.0%) to Heather, and \$5,447 (100.0%) to Stephen.

Business

9. Heather will retain the business interest Heather Anne Cooke ABN 79 687 721 943. The estimated split between parties for asset Heather Anne Cooke ABN 79 687 721 943 is \$0 (0%) to Heather, and \$0 (0%) to Stephen.

Investments

10. Heather will retain the investment Telstra Shares - 552 @ \$3.64 on 25.06.24. The estimated split between parties for asset Telstra Shares - 552 @ \$3.64 on 25.06.24 is \$2,009 (100.0%) to Heather, and \$0 (0.0%) to Stephen.
11. Stephen will retain the investment Praemium Prae investments portfolio #8788. The estimated split between parties for asset Praemium Prae investments portfolio #8788 is \$0 (0.0%) to Heather, and \$100,000 (100.0%) to Stephen.

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12. Stephen will retain the investment Praemium Prae managed funds spent in excess of reasonable living expenses. The estimated split between parties for asset Praemium Prae managed funds spent in excess of reasonable living expenses is \$0 (0.0%) to Heather, and \$43,107 (100.0%) to Stephen.

Other

13. That within TBC days, the parties will sell the other Contents. The estimated split between parties for asset Contents is \$1,000 (50.0%) to Heather, and \$1,000 (50.0%) to Stephen.
14. Heather will retain the interest in trust Heather Anne Cooke Discretionary Trust. The estimated split between parties for asset Heather Anne Cooke Discretionary Trust is \$0 (0%) to Heather, and \$0 (0%) to Stephen.
15. Stephen will retain the other IT equipment. The estimated split between parties for asset IT equipment is \$0 (0.0%) to Heather, and \$80,000 (100.0%) to Stephen.
16. Stephen will retain the other Cryptocurrency. The estimated split between parties for asset Cryptocurrency is \$0 (0.0%) to Heather, and \$32 (100.0%) to Stephen.
17. That there is to be a cash payment to be made to Stephen from Heather of \$759

Liabilities

18. Heather will retain the credit card Westpac credit card #2809. The estimated split between parties for liability Westpac credit card #2809 is \$0 (0%) to Heather, and \$0 (0%) to Stephen.
19. Heather will retain the other debt Repayment of overpayment of wages to NSW Health. The estimated split between parties for liability Repayment of overpayment of wages to NSW Health is \$24,000 (100.0%) to Heather, and \$0 (0.0%) to Stephen.
20. Heather will retain the other debt Half share of Child Impact Report paid on behalf of Stephen . The estimated split between parties for liability Half share of Child Impact Report paid on behalf of Stephen is \$3,025 (100.0%) to Heather, and \$0 (0.0%) to Stephen.
21. Heather will retain the other debt Business and personal expenses arising over the next month. The estimated split between parties for liability Business and personal expenses arising over the next month is \$146,000 (100.0%) to Heather, and \$0 (0.0%) to Stephen.
22. That within TBC days, the parties will discharge the mortgage on Westpac home loan #7671. The estimated split between parties for liability Westpac home loan #7671 is \$86,525 (46.0%) to Heather, and \$101,573 (54.0%) to Stephen.
23. That within TBC days, the parties will discharge the mortgage on Westpac home loan #7778. The estimated split between parties for liability Westpac home loan #7778 is \$114,730 (46.0%) to Heather, and \$134,682 (54.0%) to Stephen.
24. That within TBC days, the parties will discharge the mortgage on Westpac home loan #6802. The estimated split between parties for liability Westpac home loan #6802 is \$280,164 (46.0%) to Heather, and \$328,889 (54.0%) to Stephen.
25. Heather will retain the mortgage on Westpac home loan #2919. The estimated split between parties for liability Westpac home loan #2919 is \$215,615 (100.0%) to Heather, and \$0 (0.0%) to Stephen.
26. Heather will retain the other loan Westpac car loan #6300 . The estimated split between parties for liability Westpac car loan #6300 is \$13,000 (100.0%) to Heather, and \$0 (0.0%) to Stephen.

Superannuation

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27. That within TBC days, the parties will split the accumulation interest superannuation fund Q Super. The estimated split between parties for superannuation fund Q Super is \$247,379 (74.9%) to Heather, and \$83,075 (25.1%) to Stephen.
28. Stephen will retain the accumulation interest superannuation fund Future Super. The estimated split between parties for superannuation fund Future Super is \$0 (0.0%) to Heather, and \$164,304 (100.0%) to Stephen.